



Greenwood Twp, Clare County, MI Budget for Fiscal Year 2020-2021

General Fund

	Budget 20/21		Actual 20-21
REVENUE		REVENUE	
Current Property Taxes	135,171.23	400 Taxes	136,242.77
Penalties and Interest	525.00	445 Penalties and Interest	786.84
Property Admin Fees	14,750.00	447 Property Admin Fees	15,455.01
Fees and Permits	9,300.00	475 Fees and Permits	10,290.84
State Grants	-	572 State Grants (Election)	1,303.74
Interest Income	1,040.00	664 Interest Income	1,735.94
Cemetery Fees	1,500.00	665 Cemetery Fees	2,500.00
Hall Rental	750.00	671 Hall Rental	610.00
Miscellaneous Income	600.00	694 Miscellaneous Income	-
	-	From General Fund reserves	-
Total Revenue	\$ 163,636.23	Total Revenue	\$ 168,925.14

EXPENDITURE		EXPENDITURE	
Township Board (TB)	72,000.00	101 Township Board	14,938.09
Supervisor	10,500.00	171 Supervisor	8,687.52
Elections	5,000.00	191 Elections	6,507.14
Assessor	16,500.00	209 Assessor	15,398.68
Attorney (in TB)	-	210 Attorney	917.50
Accounting (in TB)	-	211 Accounting	10,766.00
Clerk	15,000.00	215 Clerk	15,257.11
Board of Review	1,800.00	247 Board of Review	1,448.00
Treasurer	20,500.00	253 Treasurer	19,804.70
Township Hall	21,000.00	265 Township Hall	11,453.46
Cemetery	8,500.00	276 Cemetery	9,231.43
Sheriff (in TB)	-	301 Sheriff	4,935.35
Fire (in TB)	-	336 Fire	31,117.00
Street Lights	1,300.00	446 Street Lights	1,044.96
Road Improvements	-	450 Road Improvements	2,500.00
not in budget		862 Township Share SS	-
Insurance (in TB)		865 Insurance	6,097.00
Misc Expense (other Functions)	2,000.00	963 Misc Expense	5,205.00
	-	Contingency	-
Total Expenditure	174,100.00	Total Expenditure	\$ 165,308.94

Beginning Total Fund Bal	243,263.58	Beginning Total Fund Balance	243,457.88
Projected Revenue	163,636.23	Actual Revenue	168,925.14
Projected Expenditure	174,100.00	Actual Expenditure	165,308.94
Ending Total Fund Balance	\$ 232,799.81	Ending Total Fund Balance	\$ 247,074.08

Net Revenues (Expenditures)	\$ (10,463.77)	Net Revenues (Expenditures)	3,616.20
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Road Fund

	Budget 20/21		Actual 20-21
REVENUE		REVENUE	
Tax Revenue	94,235.42	412 Tax Revenue	98,806.88
Interest	1,300.00	664 Interest Revenue	204.33
	-	From Fund reserves	17,179.27
Total Revenue	\$ 95,535.42	Total Revenue	\$ 116,190.48
EXPENDITURE		EXPENDITURE	
Other	750.00	411 Accounting	810.00
Road Improvements	87,000.00	450 Road Improvements	70,011.56
Brining	46,000.00	810 Brining - Contracted Services	45,278.50
Miscellaneous Expense	-	990 Other Expense	90.42
Total Expenditure	\$ 133,750.00	Total Expenditure	\$ 116,190.48
Beginning Total Fund Bal	317,081.77	Beginning Total Fund Balances	368,490.84
Projected Revenue	95,535.42	Actual Revenue	99,011.21
Projected Expenditure	133,750.00	Actual Expenditure	116,190.48
Ending Total Fund Bal	\$ 278,867.19	Ending Total Fund Balance	\$ 351,311.57
<i>Net Revenues (Expenditures)</i>	<i>\$ (38,214.58)</i>	<i>Net Revenues (Expenditures)</i>	<i>17,179.27</i>

Lily Lake Fund

	Budget 20/21		Actual 20-21
REVENUE		REVENUE	
Property Tax	24,250.00	450 Special Assessment Revenue	24,804.62
Interest	10.00	664 Interest Revenue	3.60
	-	From Fund Balance	-
Total Revenue	\$ 24,260.00	Total Revenue	\$ 24,808.22
EXPENDITURE		EXPENDITURE	
Maintenance	30,000.00	411 Accounting	810.00
Permit Fee	800.00	969 Repairs & Main/Permits	21,927.60
	-	990 Other Expenses	14.00
Total Expenditure	\$ 30,800.00	Total Expenditure	\$ 22,751.60
Beginning Fund Balance	19,066.34	Beginning Fund Balance	19,066.66
Projected Revenue	24,260.00	Actual Revenue	24,808.22
Projected Expenditure	30,800.00	Actual Expenditure	22,751.60
Projected End Balance	\$ 12,526.34	Ending Fund Balance	\$ 21,123.28
<i>Net Revenues (Expenditures)</i>	<i>\$ (6,540.00)</i>	<i>Net Revenues (Expenditures)</i>	<i>\$ 2,056.62</i>

Rubbish Fund

	Budget 20/21			Actual 20-21
REVENUE		REVENUE		
Tax Revenue	106,815.94	450 Special Assessment Revenue		106,735.18
Interest	125.00	664 Interest Revenue		16.33
	-	From Fund Balance		7,063.00
Total Revenue	106,940.94	Total Revenue	\$	113,814.51
EXPENDITURE		EXPENDITURE		
other	750.00	411 Accounting		810.00
Contracted Services	111,945.00	810 Contracted Services		112,990.51
Miscellaneous Expense	-	990 Other Expenses		14.00
Total Expenditure	112,695.00	Total Expenditure	\$	113,814.51
Beginning Fund Balance	115,364.43	Beginning Fund Balance		115,023.60
Projected Revenue	106,940.94	Actual Revenue		106,751.51
Projected Expenditure	112,695.00	Actual Expenditure		113,814.51
<i>Projected End Balance</i>	\$ 109,610.37	<i>Ending Fund Balance</i>	\$	107,960.60
<i>Net Revenues (Expenditures)</i>	\$ (5,754.06)	<i>Net Revenues (Expenditures)</i>	\$	(7,063.00)